

Iceland | Domestic Multi-lateral Interchange Fees

Consumer		
	Credit & Deferred Debit	Immediate Debit & Prepaid
Visa Consumer		
Contactless Low Value		
Secure ¹	0.30%	0.20%
Non-Secure		
V PAY		
There are no domestic V PAY cards currently in issue		n/a

Commercial			
	Credit & Deferred Debit	Immediate Debit	Prepaid
Business - EMV® Chip	1.35%		1.35% (minimum €0.35)
Business - Electronic Commerce	1.45%	0.75%	1.45% (minimum €0.35)
Business - Standard	1.60%		1.60% (minimum €0.35)
Corporate & Purchasing - EMV Chip	1.55%		
Corporate & Purchasing - Electronic Commerce	1.65%	n/a	n/a
Corporate & Purchasing - Standard	1.85%		

¹ Comprises of EMV® Chip, Visa Secure, or other equivalent secure Visa technology which may be developed in the future.