

REPORT ON CORPORATE INCOME TAX INFORMATION

in compliance with chapter 10a of Directive 2013/34/EU ('country-by-country reporting')

Introduction

The information presented in this report was prepared on the basis of the reporting instructions set out in Section III, Parts B and C, of Annex III to Directive 2011/16/EU, using the Group's CbCR submission for FY 2025.

The Ultimate Parent Entity's consolidated financial statements for the Group are prepared in accordance with U.S. GAAP and presented in U.S. Dollars (USD).

Visa Europe Management Services Limited - Succursale Italia (in the report under the name Visa Europe Management Services Ltd - Italy Branch Office) has its registered seat at Viale della Liberazione 16/18, Milan, 20124, Italy.

Section 1. General information

Name of ultimate parent of group / of standalone company	Visa Inc.
Country of registered office of ultimate parent undertaking	United States of America (the)
Date of start of financial year	2024-10-01
Date of end of financial year	2025-09-30
Reporting currency	USD
Application of option to report in accordance with taxation reporting instructions	true
Name and registered office of a single subsidiary undertaking which has published the report on income tax information of an undertaking that is not governed by the law of a Member State	-
Name and address of a single branch which has published the report on income tax information of an undertaking that is not governed by the law of a Member State	Visa Europe Management Services Limited - Italy Branch Office. Viale della Liberazione 16/18, Milan, 20124, Italy
Language of report	en

Section 2. Overview of information on a country-by-country basis

Name of Member State or tax jurisdiction	Country code of Member State or tax jurisdiction	Revenues	Profit (loss) before tax	Income tax paid (on cash basis)	Income tax accrued – current year	Accumulated earnings	Number of employees
Austria	AT	6200497	432161	85548	82701	620920	17
Belgium	BE	17198521	1485205	451391	293095	1685731	30
Bulgaria	BG	4304397	168721	221719	14560	228843	13
Croatia	HR	4519607	167265	52399	25809	378869	11
Cyprus	CY	1577931	70799	16617	5769	99100	3
Czech Republic	CZ	19491448	809854	261374	419034	672336	44
Denmark	DK	7559958	633261	307818	125702	678635	28
Finland	FI	6999664	431237	212845	80609	848968	31
France	FR	241083319	45387765	11476855	11911584	100170206	235
Germany	DE	118656919	9917703	3639334	3915692	5404947	353
Greece	GR	11434091	313871	177543	48781	1026374	26
Hungary	HU	8305701	248650	25903	19094	368090	17
Ireland	IE	9843984	925878	220495	107800	3386358	30
Italy	IT	33721187	2066652	565865	539526	2126368	102
Latvia	LV	1308973	89437	16995	22707	525833	7
Malta	MT	2387253	188376	43676	53436	-21842	6
Netherlands	NL	44802044	3604186	741107	343727	146815417	180
Poland	PL	144329080	13725377	2945441	3023299	11244422	879
Portugal	PT	5953863	513832	179917	87276	608424	24
Romania	RO	10107246	702655	405584	92886	803682	40
Slovakia	SK	3944740	177699	-42549	30975	184746	8
Slovenia	SI	1853039	-405928	49161	-57423	66342	5

Name of Member State or tax jurisdiction	Country code of Member State or tax jurisdiction	Revenues	Profit (loss) before tax	Income tax paid (on cash basis)	Income tax accrued – current year	Accumulated earnings	Number of employees
Spain	ES	1027906908	9742185	6398511	4716752	-16604957	230
Sweden	SE	80640887	-164071204	1321541	597900	-565474326	305
Panama	PA	6034799	-2011337	2714	26559	-76089	34
All other tax jurisdictions (aggregated basis)							
		49911035952	24257234186	4511481382	4561364504	19937283035	31548

Section 3. List of subsidiaries and activities

Name of Member State or tax jurisdiction	Country code of Member State or tax jurisdiction	Name of subsidiary undertakings consolidated in financial statements of ultimate parent undertaking	Brief description per country of nature of activities in Member State or tax jurisdiction
Austria	AT	Visa Europe (Austria) GmbH	Administrative, Management or Support Service
Belgium	BE	Visa Europe (Belgium) SRL	Administrative, Management or Support Service
Bulgaria	BG	Visa Europe Bulgaria EOOD	Administrative, Management or Support Service
Croatia	HR	Visa Europe Management Services Limited - Croatia Branch Office	Administrative, Management or Support Service
Cyprus	CY	VISA EUROPE (CYPRUS) LIMITED	Administrative, Management or Support Service
Czech Republic	CZ	Visa Europe Services LLC - Czech Republic Branch Office	Administrative, Management or Support Service
Denmark	DK	Visa Europe (Denmark) ApS	Administrative, Management or Support Service
Finland	FI	Visa Europe (Finland) Oy Tink AB-Tax Sweden Permanent Establishment	Administrative, Management or Support Service
France	FR	Visa Europe Limited - France Branch Office CyberSource France SAS Tink France SARL	Sales, Marketing or Distribution and Administrative, Management or Support Service
Germany	DE	Visa Europe Management Services Limited - Germany Branch Office Visa Europe Limited - German Branch Office Payworks GmbH Tink Germany GmbH Asivknit GmbH	Research and Development, Holding or Managing Intellectual Property, Sales, Marketing or Distribution, Administrative, Management or Support Service, Provision of Services to Unrelated Parties and Regulated Financial Service and Dormant
Greece	GR	Visa Europe (Greece) Limited Liability Company	Administrative, Management or Support Service
Hungary	HU	Visa Europe (Hungary) Kft	Administrative, Management or Support Service

Name of Member State or tax jurisdiction	Country code of Member State or tax jurisdiction	Name of subsidiary undertakings consolidated in financial statements of ultimate parent undertaking	Brief description per country of nature of activities in Member State or tax jurisdiction
Ireland	IE	Visa Europe Management Services (Ireland) Private Limited	Administrative, Management or Support Service
Italy	IT	Visa Europe Management Services Limited - Italy Branch Office Tink Italy SRL	Administrative, Management or Support Service
Latvia	LV	Visa Europe (Latvia) S.I.A.	Administrative, Management or Support Service
Malta	MT	Visa Europe (Malta) Limited	Administrative, Management or Support Service
Netherlands	NL	Visa Europe (Netherlands) B.V. White Pike Financial Services International B.V. Bell Identification B.V. Currency Cloud Services B.V. Currencycloud B.V. Currencycloud Stichting Derdengelden	Holding Shares or other equity Instruments, Holding or Managing Intellectual Property, Sales, Marketing or Distribution, Purchasing or Procurement, Provision of Services to Unrelated Parties and Regulated Financial Service, Administrative, Management or Support Service
Poland	PL	Visa Europe Management Services Limited - Poland Branch Office Visa Technology Europe sp. z.o.o. (fka Instantor Technology Warsaw sp. z.o.o.) Payworks Technologies Poland sp. Z.o.o. Tink Poland Sp.z.o.o.	Administrative, Management or Support Service
Portugal	PT	Visa Europe (Portugal), Unipessoal LDA	Administrative, Management or Support Service
Romania	RO	Visa Europe (Romania) SRL	Administrative, Management or Support Service
Slovakia	SK	Visa Europe (Slovakia) s.r.o.	Administrative, Management or Support Service
Slovenia	SI	Visa Europe (SL), Management Services d.o.o.	Administrative, Management or Support Service
Spain	ES	Visa Europe Management Services Limited - Spain Branch Office Visa International Servicios de Pago Espana, S.R.L. CyberSource Spain, S.L. Featurespace España SLU	Administrative, Management or Support Service and Provision of Services to Unrelated Parties

Name of Member State or tax jurisdiction	Country code of Member State or tax jurisdiction	Name of subsidiary undertakings consolidated in financial statements of ultimate parent undertaking	Brief description per country of nature of activities in Member State or tax jurisdiction
		Tink Spanien SL Eurobits Technologies, S.L.	
Sweden	SE	Visa Europe Management Services Limited - Sweden Branch Office Tink AB Instantor AB	Research and Development, Holding or Managing Intellectual Property, Sales, Marketing or Distribution, Administrative, Management or Support Service, Provision of Services to Unrelated Parties, Regulated Financial Service, and Dormant
Panama	PA	Visa Panama, S. de R.L.	Administrative, Management or Support Service

Section 4. Omitted information

Disclosure of type of information omitted		
Information omitted	Information omitted, other tax jurisdictions	Explanation of reason for omission of information
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Disclosure of information omitted for previous financial years		
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Section 5. Explanations for material discrepancies between income tax paid and accrued

Explanation of any material discrepancies between income tax paid and accrued
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